

Chestnut Springs Homeowner's Association By-law Amendments

Proposal # 1

Article I Members

Section 3.5 Quorum. A quorum shall be deemed present throughout any meeting of the members until adjourned if members, in person or by proxy, entitled to cast more than one third (1/3) of the votes of the Association are present at the beginning of such meeting.

(proposed change)

Change "one third (1/3)" to "one quarter (1/4)".

Reason: Easier to establish quorum, therefore easier to conduct official business.

Proposal #2

Article IV Directors

Section 4.2 Appointment and election.

... the members of the Board of Directors ... shall be elected at each annual meeting of the members of the Association and shall serve for a term of one year and until their successors are elected.

(proposed change)

Change "term of one year" to "term of two years"

Add the following sentence:

"Three of the five board members shall be elected in odd numbered years, and two of the five board members shall be elected in even numbered years."

Reason: Staggered elections ensure a continuity of the board membership. Helps ensure that at least 2 or more board members have experience. This allows knowledge transfer from those serving their 2nd year to newly elected board members.